

ASX Code: SIP

## ASX ANNOUNCEMENT

1 November 2010

## Representative proceedings

Sigma Pharmaceuticals Limited (**Sigma**) announced on 3 September 2010 that it had received correspondence foreshadowing a representative proceeding (shareholder class action) against Sigma relating to Sigma's market disclosure prior to its capital raising in 2009.

Sigma has now been served with a statement of claim filed in the Federal Court of Australia.

The statement of claim makes various allegations against Sigma concerning Sigma's market disclosure during 2009 and 2010.

The applicants are said to comprise persons who acquired securities in Sigma between 7 September 2009 and 25 February 2010 and have entered into a funding agreement with Comprehensive Legal Funding LLC.

The applicants are seeking declarations and unquantified damages.

Sigma refutes these allegations and will vigorously defend the proceedings.

Sue Morgan-Dethick General Counsel & Company Secretary