

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	SIGMA PHARMACEUTICALS LIMITED
ABN	ABN 15 088 417 403

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Elmo Ranjan de Alwis
Date of last notice	22/12/2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	11/01/2010

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No. of securities held prior to change	<p>4,102,912 as follows:</p> <p>600,480 Ordinary shares beneficially held</p> <p>1,800,802 Ordinary shares held by De Alwis Pty Ltd ATF The De Alwis Family Trust (of which I am a beneficiary)</p> <p>22,175 Ordinary shares held under Sigma Employee Share Plan</p> <p>200,735 Performance Rights (2006 plan issue)</p> <p>399,912 Performance Rights (2007 plan issue)</p> <p>456,968 Performance Rights (2008 plan issue)</p> <p>621,840 Performance Rights (2009 plan issue)</p>
Class	Performance Rights
Number acquired	
Number disposed	200,735
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	
No. of securities held after change	<p>3,902,177 as follows:</p> <p>600,480 Ordinary shares beneficially held</p> <p>1,800,802 Ordinary shares held by De Alwis Pty Ltd ATF The De Alwis Family Trust (of which I am a beneficiary)</p> <p>22,175 Ordinary shares held under Sigma Employee Share Plan</p> <p>399,912 Performance Rights (2007 plan issue)</p> <p>456,968 Performance Rights (2008 plan issue)</p> <p>621,840 Performance Rights (2009 plan issue)</p>

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Lapse of 2006 LTI Plan Performance Rights.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.