

ASX Release

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Sigma boosted by new \$500 million refinancing agreement

Sigma Healthcare Limited (“Sigma”) is pleased to announce that it has established a new \$500 million Receivables Purchase Agreement with Westpac Banking Corporation that will provide the company with significant additional funding options to continue its investment program and pursue future growth opportunities.

The new three-year re-financing agreement is split into three tranches:

- Cash advance tranche of \$115m – expires 30 November 2019
- An overdraft facility of \$135m – expires 31 May 2020
- Cash advance tranche of \$250m – expires 30 November 2021

This facility will amortise in line with Sigma’s expected return of working capital from the exit of the My Chemist/Chemist Warehouse contract.

The facility provides the Company with additional funding headroom and flexibility to meet its major infrastructure investment in distribution centres and information systems, as well as ongoing working capital requirements.

Iona MacPherson, Sigma’s Chief Financial Officer noted “This new facility provides Sigma with a strong funding platform for the next stage of the Company’s corporate transformation. We’d like to thank Westpac for their continuing support and demonstration of confidence in Sigma.”

For more information, please contact:

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