

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme
Sigma Pharmaceuticals Limited
96 Merrindale Drive
CROYDON VIC 3136

ACN/ARSN
088 417 403

1. Details of substantial holder (1)

Name
Lazard Asset Management Pacific Co

ACN/ARSN (if applicable)
ACN 064 523 619

There was a change in the interests of the
substantial holder on 07/12/2010

The previous notice was given to the company on 06/12/2010

The previous notice was dated 06/12/2010

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice Person's votes (5)		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	91,699,849	7.78%	67,840,690	5.76%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class number and of securities affected	Person's votes affected
See Annexure B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure C					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Annexure A of 1 page (no changes since previous filing)	Related bodies corporate

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Lazard Asset Management Pacific Co and its associates listed in Annexure A	Level 39, Gateway 1 Macquarie Place SYDNEY NSW 2000

Signature

print name

Apnavi Saddington

capacity Company Secretary

sign here

date 9 December 2010

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of 'associate' in section 9 of the Corporations Act 2001.
- (3) See the definition of 'relevant interest' in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- (7) See the definition of 'relevant agreement' in section 9 of the Corporations Act 2001.

Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write 'unknown'.
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure 'A'

This is Annexure A of 1 page referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 9 December 2010.

Apnavi Saddington
Company Secretary

9 December 2010
Dated

Associates of Lazard Asset Management Pacific Co. ACN 064 523 619

Lazard Ltd
Lazard Group LLC
Lazard Frères & Co LLC
Lazard Asset Management LLC
Lazard Brothers & Co., Ltd.
Lazard Asset Management (Canada), Inc.
Lazard Pension Management, Inc
Lazard Asset Management Limited, London
Lazard Japan Asset Management KK
Deutsche Lazard Asset Management Holding GmbH
Lazard Asset Management (Deutschland) GmbH
Lazard Funds Marketing GmbH, Frankfurt
Lazard Alternatives LLC
Lazard Investment Funds Limited, Dublin
Lazard Fund Managers (Ireland) Limited
Lazard Fund Managers Limited, London
Lazard Debt Recovery Management LLC
LAMP Administration Pty Ltd
Lazard Pty Ltd
LCW Private Equity Pty Ltd
Lazard Asset Management (Hong Kong) Limited
Lazard Korea Asset Management Co. Ltd
Lazard Asset Management Securities LLC

Annexure 'B'

This is Annexure B of 3 pages referred to in Form 604, Notice of change of interests of substantial holder, signed by me and dated 9 December 2010.

Apnavi Saddington
Company Secretary

9 December 2010
Dated

Lazard Asset Management Pacific Co
ACN: 064 523 619

Form 604
Annexure B - Changes in Relevant Interests

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change AUD	Class and number of securities affected (Ordinary)	Person's votes affected
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 144,939.83	361,898	361,898
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 13,847.07	34,578	34,578
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 164,956.28	411,918	411,918
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 35,074.21	87,585	87,585
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 17,326.66	43,267	43,267
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 10,795.57	26,958	26,958
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 52,126.95	130,168	130,168
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 207,104.59	517,168	517,168
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 151,045.53	377,181	377,181
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 20,055.38	50,081	50,081
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 26,849.17	67,046	67,046
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 4,882.39	12,192	12,192
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 5,279.65	13,184	13,184
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 30,745.64	76,776	76,776
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 34,769.98	85,810	85,810
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 3,322.04	8,199	8,199
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 39,573.64	97,670	97,670
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 8,414.31	20,767	20,767
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 4,156.71	10,259	10,259
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 2,589.89	6,392	6,392
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 12,505.38	30,864	30,864
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 49,685.23	122,626	122,626
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 36,236.60	89,434	89,434
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 4,811.48	11,875	11,875
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 6,441.10	15,897	15,897
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 1,171.36	2,891	2,891
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 1,266.59	3,126	3,126
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 7,375.84	18,204	18,204
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 72,046.51	178,963	178,963
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 6,883.13	17,099	17,099
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 81,998.10	203,699	203,699
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 17,435.04	43,312	43,312
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 8,612.86	21,396	21,396
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 5,366.33	13,331	13,331

Form 604
Annexure B - Changes in Relevant Interests

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change AUD	Class and number of securities affected (Ordinary)	Person's votes affected
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 25,911.84	64,370	64,370
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 102,949.39	255,746	255,746
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 75,083.18	186,521	186,521
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 9,969.44	24,766	24,766
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 13,346.39	33,155	33,155
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 2,426.95	6,029	6,029
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 2,624.60	6,520	6,520
06/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 15,283.44	37,967	37,967
07/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 294.37	732	732
07/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 1,057,491.45	2,646,375	2,646,375
07/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 101,028.75	252,850	252,850
07/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 2,737,610.12	6,851,562	6,851,562
07/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 255,903.00	640,462	640,462
07/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 126,416.38	316,389	316,389
07/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 78,763.66	197,126	197,126
07/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 380,322.39	951,853	951,853
07/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 1,511,048.42	3,781,781	3,781,781
07/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 1,102,038.82	2,758,131	2,758,131
07/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 146,325.26	366,216	366,216
07/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 195,893.48	490,273	490,273
07/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 35,620.77	89,150	89,150
07/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 38,521.58	96,410	96,410
07/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 224,321.77	561,422	561,422
07/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 11,553.04	28,719	28,719
07/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 1,127.01	2,820	2,820

Annexure 'C'

This is Annexure C of 2 pages referred to in Form 604, Notice of change of interests of substantial holder, signed by me and dated 9 December 2010.

Apnavi Saddington
Company Secretary

9 December 2010
Dated

Lazard Asset Management Pacific Co
ACN: 064 523 619

Form 604
Annexure C - Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	JP Morgan Chase Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Ordinary – 12,011,793	Ordinary – 12,011,793
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Australia Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Ordinary – 8,618,822	Ordinary – 8,618,822
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Australia Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Ordinary – 2,812,173	Ordinary – 2,812,173
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	JP Morgan Chase Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Ordinary – 1,433,707	Ordinary – 1,433,707
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Australia Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Ordinary – 879,395	Ordinary – 879,395
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Citibank Pty Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Ordinary – 4,305,797	Ordinary – 4,305,797
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	JP Morgan Chase Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Ordinary – 16,884,872	Ordinary – 16,884,872
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Ordinary – 12,470,322	Ordinary – 12,470,322
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Ordinary – 1,155,136	Ordinary – 1,155,136
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Ordinary – 1,662,226	Ordinary – 1,662,226
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Ordinary – 2,225,033	Ordinary – 2,225,033
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Ordinary – 404,588	Ordinary – 404,588
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Ordinary – 437,724	Ordinary – 437,724
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	HSBC Custody Nominees (Australia) Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Ordinary – 2,539,102	Ordinary – 2,539,102