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Market update - renewal of major customer contract

Sigma is pleased to announce the finalisation of a new long term supply contract with the My Chemist / Chemist Warehouse Group. The new arrangements are effective from 1 January 2016.

The new agreement cements the existing relationship for a further three years, and provides an option to exclusively negotiate an additional three year extension. The agreement also delivers further reduction in payment terms to better align the agreement with Sigma's trading objectives.

Mark Hooper, Sigma Managing Director and CEO said "This has been a long negotiation process, but it was important for both parties that the terms of the agreement made commercial sense. We have been very disciplined in continuing to build the Sigma business off a strong base that delivers sustainable profit growth and a commercial return on our invested capital. The terms of this agreement tick these boxes, as well as ensuring the appropriate support for the ongoing partnership with the My Chemist / Chemist Warehouse Group."

For more information please contact:

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